

HOUSING 101

Below is a list of common income ranges that housing professionals reference and the corresponding rental rate. All ranges assume a family of three living in a two-bedroom home in Franklin County, Ohio.

AREA MEDIAN INCOME	FEDERAL POVERTY LEVEL	ANNUAL INCOME	HOURLY INCOME	MAX. MONTHLY RENT	EXAMPLE JOBS
30%	112%	\$27,900	\$13.41	\$697	Social Security Recipients, Disability Beneficiaries, Minimum Wage Workers
50%	187%	\$46,500	\$22.36	\$1,162	Bus Drivers, Paramedics, Court Clerks, Community Health Workers
60%	224%	\$55,800	\$26.83	\$1,395	Tractor Trailer Drivers, Librarians, Roofers, Correction Officers
80%	299%	\$74,400	\$35.77	\$1,860	Nurses, Accountants, Dental Hygienists, Public Relations Specialists
100%	374%	\$93,000	\$44.71	\$2,325	Physical Therapists, Investment Analysts, Database Administrators
120%	449%	\$111,600	\$53.65	\$2,790	Veterinarians, Engineers, Psychologists, Medical Scientists



Terminology varies with program and personal preference. The most commonly accepted definition of "affordable housing" is housing that does not exceed 30 percent of an individual household's gross income.